

# 2017/2018 Victoria Tool Library

## AGENDA

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**Date:** Sunday, November 4, 2018

**Time:** 6pm – 7pm

**Location:** City Studio Victoria, 709 Douglas Street (Crystal Garden Building)

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Meeting Chair: Sarah Webb

Meeting Secretary: Page De Wolf

**Welcome & Confirmation of Quorum**

**Acknowledgements and introductions**

**Adoption of Agenda**

**Adoption of 2016/2017 AGM Minutes**

**Presentation of Annual Report 2017/2018**

**Presentation of Financial Statements 2017/2018**

**Elections to the Board of Directors**

- Board chair
- Vice-Chair
- Treasurer
- Secretary
- Members at Large (variety)

**Strategic Planning Process Update**

**Other business**

**Adjournment & Invitation to Social**

# 2016/2017 Victoria Tool Library Annual General Meeting Minutes

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**Date:** Sunday, November 12, 2017

**Time:** 2 - 4pm

**Location:** Fernwood Community Centre, Multi-purpose Room

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Meeting called to order at 2:05 pm

## **Welcome**

- Members were welcomed and the current/outgoing board was introduced.
- The moderator also gave an overview of the agenda and order of business.
- Quorum reached at 2:20 pm, with 15 members in attendance;

## **Approval of the agenda**

(Moved by: Cheryl DeWolfe / Seconded by: Skye Larmour)/(Passed)

## **Approval of the minutes of 2015/2016 AGM**

(Moved by: Rhea Fenger / Seconded by: Allan Herle)/(Passed)

## **President's report**

Stephanie Ferguson read through highlights of the Annual Report (provided). The report included highlights of accomplishments this year, some details about the tool collection, our volunteers, events and classes.

## **Treasurer's report**

Jay Cummins walked members through the financial statements provided. Happy to report we are closing the year strong and opening the next year (2017/18) strong.

Many of our expenditures were far lower than we anticipated because we erred on the side of caution. Question raised about rent - below market value -- we did budget for potential increase and can absorb a future one.

Approval of Financial Statement of 2016/2017

**(Moved by: Teale Phelps Bondaroff/ Seconded by: Rhea Fenger)(Passed)**

## **Amendment to bylaws**

- Quorum - motion to change to quorum at Annual General Meeting to 10 people or 5% of the membership, whichever is less. Discussion noted that our original Bylaws included an error; this moves to correct that error.

(Moved by: Jay Cummins/ Seconded by: Teale Phelps Bondaroff)/(Passed)

## **Motion on New Societies Act**

- Motion to empower the new Board to make decisions surrounding compliance with New Societies Act

### **Resolution – Bringing VicTL Constitution and Bylaws into Compliance with New Societies Act**

**Because** the *Societies Act*, which came into effect on November 28, 2016, requires all societies to ‘transition to the new act within 2 years’ (November 28, 2018);

**Because** the Act requires a society to re-file its current constitution and bylaws with the Corporate Registry;

**Because** transitioning to be in compliance with the Act will require amendments to the Constitution and Bylaws of the Victoria Tool Library Society;

**And because** the Victoria Tool Library Society may qualify as a ‘member-funded society’ under the new Act, but additional investigation is required

Therefore, the membership of the Victoria Tool Library Society authorizes the Board to

**Investigate** whether the Victoria Tool Library Society qualifies as a ‘member-funded society’ as per the Act;

**Make** the necessary changes to the Constitution and Bylaws of the Victoria Tool Library Society in order to bring these documents into compliance with the requirements of the new Act;

Discussion centred on difficulty of interpreting the financial impact of declaring the VicTL to be a Member-Funded Society under the new legislation. Further investigation required before decision can be made.

(Moved by: Cheryl DeWolfe/ Seconded by: Rhea Fenger)(Passed)

#### **Elections:**

1. President: Stephanie Ferguson (acclaimed)
2. Vice-president: Cheryl DeWolfe (acclaimed)
3. Secretary: (vacant)
4. Treasurer (term goes to 2018) Jay Cummins
5. Members at Large -- Allan Herle, Brady MacCarl, Rea Fenger, Sarah Webb (acclaimed)

Stephanie thanked outgoing members of the board

**Other business** -- brainstorming session

**Adjourned at 3:38 pm**